IAEA
2016 Financial Statements
Task Force on Accounting Standards
Rome, October 2017
Key Areas

• Employee Benefit Liabilities
  • Change in Actuaries
  • Underlying Data and Processes
  • Annual Leave – OLTL

• Member States focusing on Financial Statements:
  • Cash and Net Surplus by Fund
  • Using Financial Statements in Budget Discussions
Key Areas

• Statement on Internal Controls
  • Expected in 2019
  • Working on Underlying Policies and Processes
    • Accountability Framework
    • Internal Control Framework
    • Process documentation and analysis
External Auditors

- Auditor Transition
  - From India to Indonesia
- Implementation of ISA 700
- Extension of Auditor Term
  - 2 years, no limit
  - 6 years, one term limit