UN System Task Force on accounting standards
Sharing Experiences

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1. ASHI Liability - Actuarial Valuation

   “Roll-forward” was performed for 2016

   • Major assumption -> behavior of the population (turnover, retirement,…etc.) in consistent with the assumptions used in the previous valuation

   • Update of population is not required unless there are significant changes to demographic assumptions used
Issues from Audit (con’t)

- **Changes in ASHI retiree population**
  - Actual change: +167 (or 5% of 3,327)
  - Projected change: net +150

- **External Auditors**
  - Significant change in population calling into question our ability to use the roll-forward approach
  - Concerned that what constitutes a significant difference has not been defined
Issues from Audit (con’t)

2. Confirmation of ASHI retiree enrollment records
   – Differences in ASHI retiree populations between data sources (UNDP ERP vs. UN records)
   – Need for reconciling the data
Proposals

1. Re: ASHI Liability - Actuarial Valuation
   – Joint position on when a full actuarial valuation is required (incl. significance thresholds)
   – Explicit disclosure of the projected change in the actuarial report in roll-forward years (part of key information)

2. Re: Confirmation of ASHI retiree enrollment records
   – Earlier confirmation of retiree records
Thank you!