

# WHO TFAS Update

October 2017



**World Health  
Organization**

# WHO – IPSAS implementation

- IPSAS compliant financial statements since 2012. WHO elected the five year transition provision for PPE with full PPE accounting in 2017 FS
  - Significant work to include complete reconciled records for all country offices
  - Useful Economic Life analysis may lead to audit recommendations in 2017
- IPSAS 34-38 (Accounting for Interest in Other Entities) - Separate financial statements and audit opinions are issued for 5 other entities administered by WHO - UNAIDS, UNITAID, ICC, SHI and IARC. Our plan is to review further and document for inclusion in 2017 FS.
- IPSAS 39 (Employee Benefits) – Effective 1 Jan 2016, WHO changed accounting policy (from corridor method) to recognize employee benefits in accordance with IPSAS 39. Actuarial g/l accounted directly to net assets/equity – restatement of 2015 comparative numbers.

# WHO Challenges/Audit issues

- **Statement of Internal Control** - issued for the first time with 2016 Financial Statements. External Auditors are currently auditing the SIC.
- **Travel** – JIU / AP / Ext Audit - policy update – need to separate staff versus non-staff travel
- **‘3000 awards’** – management and reporting issues
- **Fleet Management** – pilot implementation of centralized fleet management
- **Cost recovery** – update to WHO financial regulations & work to streamline applicable PSC rates across WHO