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pour la coordination**

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To: All Member Organizations and AIIC

From: Michael Rosetz  
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Subject: Revised rates for short-term conference interpreters, effective 1 January 2015

1. Please find below the revised rates for short-term conference interpreters, as provided in Annex A of the 2012-2017 Agreement which entered into force on 1 July 2012. The revised daily net rates of pay are to be effective from 1 January 2015.

	Group I	Group II
Austria	EUR 474.00	EUR 316.00
<b>Canada</b>	<b>CAD 662.00</b>	<b>CAD 441.00</b>
France	EUR 498.00	EUR 332.00
<b>Italy</b>	<b>EUR 483.00</b>	<b>EUR 322.00</b>
Spain	EUR 457.00	EUR 305.00
<b>Switzerland</b>	<b>CHF 738.00</b>	<b>CHF 492.00</b>
United Kingdom	GBP 449.00	GBP 299.00
<b>United States</b>	<b>USD 647.00</b>	<b>USD 431.00</b>
World	USD 628.00	USD 419.00

2. The issuance of the new schedule of rates is done in compliance with the "non-regression" principle, as prescribed under paragraphs 20-21 of Annex A of the Agreement whereby "*if an increase results from the mid-year recalculation, it shall be adopted and then converted again into local currencies by application of the 12-month average United Nations operational rates of exchange, where applicable*". Hence, the conversion of the USD-recalculated rates into their Local equivalents as at December 2014 was also done in observance of the "non-regression" principle.
  3. Accordingly, the rates in effect as of 1 Jan 2015 are the highest between those in effect as of 1 July 2014 and those recalculated as of 1 July 2012. The new schedule of rates will remain fixed until the next review (6 months' validity period).
  4. It should be noted that the rates have been calculated in United States dollars and then converted into local currencies as per the methodological parameters of the Agreement. The local currency equivalents are calculated using the 12-month rolling average of the United Nations operational rates of exchange (January 2014 – December 2014). All denominated rates remain fixed for the 6-month period.
  5. The Agreement regulates that the calculation of World rates is only done in United States dollars, which is also the currency of payment. However, by prior agreement with the Organization concerned, payment may be made in the currency of the country of the short-term conference interpreter's domicile or, by agreement with the Organization, in a third currency, provided that this does not represent an additional cost to the Organization and is operationally possible. In such instances, the rate of exchange to be applied shall be the monthly United Nations operational rate of exchange in force on the date that payment is made.
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