International Public Sector Accounting Standards
Comments on IPSAS From Member State Representatives

Group of 77 and China:

Turning to the proposals to improve financial management practices of the United Nations, the Group of 77 and China believes that it is important to maintain and enhance the credibility, transparency and accountability of the financial processes and transactions of the United Nations. We, therefore, support the proposal of the Secretary-General for the United Nations to adopt International Public Sector Accounting Standards (IPSAS) for its financial statements. We further concur with the Advisory Committee that the proposed timetable for implementation should be realistic and would have to be synchronized with the introduction of a new information technology system.

(New York, 19 June 2006)

New Zealand, Australia and Canada (CANZ)

Our delegations view the modernization of information technology and the adoption of IPSAS as basic building blocks of productive organisational change and management reform. We strongly support the direction in which the Secretary-General proposes to go in these areas.

CANZ Statement to the Fifth Committee on UN Reform
Statement by Ambassador Robert Hill
Permanent Representative of Australia to the United Nations
on behalf of New Zealand, Australia and Canada (CANZ)
to the Fifth Committee of the 60th General Assembly
Items 122, 124, 128, 129 and 136:
Investing in the United Nations: for a stronger Organisation worldwide:
detailed report
New York, June 19, 2006

Canada, United States and Japan

20. Decides to approve adoption by the United Nations of International Public Sector Accounting Standards (IPSAS) and endorses the recommendation of the ACABQ to authorize approval of the requested resources to permit the Secretary-General to begin implementation of IPSAS, with the stipulation that expenditures relating to the information technology aspect of implementation should await the General Assembly’s further definitive decision on the system to be used;

Letter of 23 June 2006
To His Excellency, Mr. Jan Eliasson, President of the General Assembly and
His Excellency Mr. John W. Ashe Chairman of the Fifth Committee
From Robert Hill Permanent Representative of Australia, Kenzo Oshima Permanent Representative of Japan, and John R. Bolton Permanent Representative of The United States of America